



FORM CRS – CUSTOMER RELATIONSHIP SUMMARY

Partners Capital Services, Inc. (“PCS”) is a SEC Registered Investment Advisor. We are also affiliated with American Capital Partners LLC (“ACP”) a registered broker dealer. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at <https://www.investor.gov/CRS>, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

PCS offers investment advisory services, selects third party managers for clients, and offers a wrap fee program through our clearing firm RBC Clearing and Custody. Brokerage services are offered by our affiliate ACP. Our financial professionals are registered representatives with ACP and may offer commission based products through ACP as disclosed further in ACP’s Form CRS available at <http://www.americancapitalpartners.com/files/7116/ACP%20Form%20CRS%2012-1-2021.pdf>. PCS does not limit our investment offerings. We manage advisory accounts on a discretionary basis or a non-discretionary basis, in which case you make the ultimate decision regarding the purchase or sale of investments. A client’s personal investment policy is guided by the client’s stated objectives (i.e., maximum capital appreciation, growth, income, or growth and income), as well as tax considerations. We monitor the portfolio periodically, and if necessary, rebalance the portfolio, based on the client’s individual needs. PCS suggests a minimum account size of \$25,000.00 for individual portfolio management, managed by PCS/agents, and a minimum account size of \$100,000.00 for the portfolio management service using third party investment managers. *For additional information, see Form ADV, Part 2A brochure (Items 4, 7, 8, and 12 of Part 2A and 5 of Part 2A Appendix 1) by visiting SEC’s website at www.adviserinfo.sec.gov. PCS’ CRD number is 127621.*

Questions to ask us:

- ***Given my financial situation, should I choose an investment advisory service? Why or why not?***
- ***How will you choose investments to recommend to me?***
- ***What is your relevant experience, including your licenses, education and other qualifications?***
- ***What do these qualifications mean?***

What fees will I pay?

Our annual fees for Investment Supervisory Services are based upon a percentage of assets under management, services provided and whether the portfolio is managed by a third party and generally range from 0.75% to 2.50%. Fees will be deducted directly from the client’s account or billed quarterly. For example, a 1.0% fee could consist of a 0.25% fee for a third party portfolio manager and 0.75% for the advisor. These fees create a conflict since we have an incentive to increase the assets in the account. Accounts will also incur annual fees from the broker-dealer if the account does not meet the broker-dealers threshold for fee waiver. We may group certain related client accounts for the purposes of achieving any minimum account size and determining the annualized fee. In addition to our advisory fees, clients are also responsible for the fees and expenses charged by custodians, broker dealers, and by the investments including, but not limited to, custodian fees, account maintenance fees, fees related to mutual funds and variable annuities, and other transactional fees and product-level fees. In a wrap fee arrangement, clients pay a single fee for advisory, brokerage and custodial services. Client’s portfolio transactions may be executed without a commission charge in a wrap fee arrangement. In evaluating such an arrangement, the client should also consider that, depending upon the level of the wrap fee charged, the amount of portfolio activity in the client’s account, and other factors, the wrap fee may or may not exceed the aggregate cost of



such services if they were to be provided separately. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For additional information about fees and costs, including our full fee schedule, please see Form ADV, Part 2A brochure (Items 5 and 6).

Questions to ask us: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when providing recommendations as my broker-dealer or when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation as your broker-dealer or act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations and investment advice we provide to you. Here are some examples to help you understand what this means: We receive a portion of the management fee revenues that you pay to third party managers. In addition, PCS staff are licensed as insurance brokers and licensed as registered representatives at a related firm. Please see Form ADV, Part 2A brochure (Items 5 and 10).

Questions to ask us: How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

The investment advisors registered with PCS are compensated by receiving a percentage of the management fee the firm charges you. The revenue the firm earns is also a portion of the management fee charged to your account. The firm may therefore have an incentive to increase the assets in clients' accounts.

Do you or your financial professionals have legal or disciplinary history?

No for the firm. PCS does not have any disclosable disciplinary history. Yes for some representatives. PCS encourages investors to visit <https://www.investor.gov/CRS> for free and simple tools to review your agent's disciplinary history, if any, and encourages you to discuss it with your representative.

Questions to ask us: As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

For more information about our investment advisory services, for up-to-date information, or to request a copy of our Relationship Summary please contact our office at 631-851-0918.

Questions to ask us:

- ***Who is my primary contact person?***
- ***Is he or she a representative of an investment adviser or a broker-dealer?***
- ***Who can I talk to if I have concerns about how this person is treating me?***